

NACHA has proposed amendments to its operating rules that would allow ACH entries to be processed and settled on the same day that they are originated.

Current rules require the date in which the originator intends settlement for an ACH entry to take place must be at least one banking day in the future for debit transactions and can be up to two days for some types of ACH credits. NACHA's new amendments would not change these features; but would introduce a new Expedited Processing and Settlement (EPS) option. ODFIs would be able to use this new capability in offering products to ACH Network users.

NACHA is requesting comments on the proposed amendments. More information can be found at <http://www.nacha.org/c/rqComment.cfm>.